

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 599</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Pfeiffer</b>
<b>Date:</b>	<b>3/24/2021</b>
<b>Impact:</b>	<b>Tax Commission</b>

**No Revenue Impact**

**Research Analysis**

Pending

Prepared By: House Research Staff

**Fiscal Analysis**

The Tax Commission indicates the provisions of the measure will not result in an impact to revenue.

Engrossed SB 599 proposes to amend 68 O.S. §255 to allow funds collected by a debt collection agency to be remitted to the Oklahoma Tax Commission (OTC) within 15 days from the date of collection from a taxpayer. Currently, funds must be remitted to the OTC within 5 days from the date of collection, and this proposal is intended to minimize the processing of insufficient fund checks by allowing more time for taxpayers' payments to clear financial institutions.

Prepared By: Mark Tygret

**Other Considerations**

None.